



International Year of Microcredit 2005

United Nations International Forum To Build Inclusive Sectors
9th November Seminar on Regulation and Supervision

Sponsored by United Nations Capital Development Fund, the New York State Banking Department and the Advisors Group for the Year of Microcredit

Hosted by the Federal Reserve Bank of New York

9 November 2005 Federal Reserve Bank of New York

9:00 to 10:00	Registration and Continental Breakfast
10:00 to 10:30	Opening Remarks and Welcome Ms. Christine Cumming, First Vice President, Federal Reserve Bank of New York Mr. Stanley Fischer, Governor, Bank of Israel and Chair, Advisors Group for the International Year of Microcredit
10:30 to 12:00	Panel 1: Encouraging Safety and Soundness amongst Diverse Providers What is the role of regulation and supervision in advancing the reach of microfinance? How can governments help build a level playing field among diverse providers of financial services? What challenges do bank regulators face in supervising and fostering growth amongst a diverse set of financial service providers? In a system that regulates by risk, are unregulated MFIs and regulated MFIs equally effective? At what point, if any, has regulation impeded growth in this sector? Given the increased focus on broader financial regulatory concerns when does self-regulation make sense? What role should regulators and law-makers play? This panel will examine the various regulatory and supervisory environments, how to encourage competition among providers of financial services and how diverse providers of retail financial services offer products to low-income or otherwise disadvantaged customers.

	<p><i>Moderator:</i> Ms. Ricki Tigert Helfer, Former Chairman, FDIC</p> <p><i>Panelists:</i></p> <ul style="list-style-type: none"> • Mr. Charles Konan Banny, Governor, BCEAO • Mr. Carlos Danel, Executive Director, Compartamos • Lady Lynn Forester de Rothschild, ELR Holding LLC • Mrs. Miranda Swaray Goeltom, Senior Deputy Governor, Bank Indonesia
12:00 to 2:00	Networking Luncheon
2:00 to 3:30	<p>Panel 2: Commercializing Microfinance</p> <p>Can a consensus be reached on how to expand relevant services to the unbanked?</p> <p>What role does regulation play in the integrating microfinance into the financial sector? Does regulation advance or impede the deepening and commercialization of microfinance? Do regulators need to play a more active role in facilitating inclusive commercial markets? Does increased interest from the financial sector in integration of services indicate a growing desire to reach microentrepreneurs and low-income consumers? What impact have specialized microfinance rating agencies had to date? Among the issues likely to be addressed are how regulation (or lack thereof) impacts the activities and strategies of banks and investors (local and international).</p> <p><i>Moderator:</i> Mr. Tom Easton, Chief Financial Correspondent, <i>The Economist</i></p> <p><i>Panelists:</i></p> <ul style="list-style-type: none"> • Mr. Jack Lowe, CEO, BlueOrchard Finance • Mr. James Mwangi, Finance Director, Kenya Equity Bank • Mr. Mauricio Moura, Executive Manager, Unibanco • Mr. Robert Annibale, Global Director of Microfinance, Citigroup
3:30 to 4:00	Coffee Break
4:00 to 4:45	<p>Tsunami Recovery: Building back better financial sectors?</p> <p>Ms. Diana L. Taylor, New York State Superintendent of Banks introducing</p> <p><i>Keynote Speaker:</i></p> <ul style="list-style-type: none"> • Former President William J. Clinton
4:45 to 4:50	<p>Concluding Thoughts</p> <p>Ms. Christina Barrineau, Chief Technical Advisor, The International Year of Microcredit 2005</p>